

Message Text

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PAGE 01 NEW DE 01260 241214Z
ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 SP-02 USIA-15 AID-05 NSC-05
TRSE-00 SS-15 STR-06 OMB-01 CEA-01 COME-00 IGA-02
CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 PRS-01
AGRE-00 INT-05 /086 W
-----117491 242140Z /41

R 241133Z JAN 78
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 8949
INFO AMCONSUL BOMBAY
AMCONSUL CALCUTTA
AMCONSUL MADRAS

UNCLAS NEW DELHI 1260

E.O. 11652: N/A
TAGS: ETRD IN
SUBJECT: INDIAS FOREIGN TRADE APRIL-NOVEMBER 1977

1. ACCORDING TO PRELIMINARY FIGURES, INDIA RECORDED A SLIGHT FOREIGN TRADE SURPLUS OF RS. 720 MILLION DURING APRIL-NOVEMBER 1977. EXPORTS AMOUNTED TO RS. 34.7 BILLION (AN INCREASE OF 9.3 PERCENT OVER THE COMPARABLE 1976 PERIOD) AND IMPORTS WERE RS. 34 BILLION (A RISE OF 3.8 PERCENT). SO FAR THIS FISCAL YEAR EXPORTS OF TEA, COFFEE AND GEMS AND JEWELRY HAVE DONE VERY WELL BUT EXPORTS OF HANDLOOMS, IRON ORE, STEEL AND LEATHER PRODUCTS HAVE BEEN LESS THAN ANTICIPATED.

2. COMMENT. IT NOW APPEARS THAT INDIAS FOREIGN TRADE WILL ESSENTIALLY BE IN BALANCE IN 1977-78, WITH THE POSSIBILITY OF A SMALL TRADE DEFICIT IF IMPORTS PICK UP. TOTAL EXPORTS THIS FISCAL YEAR MAY FALL JUST SHORT OF THE GOVERNMENTS TARGET OF RS. 57.5 BILLION, BUT THIS GOAL CAN STILL BE REACHED.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN TRADE, TRADE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 24 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978NEWDE01260
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780036-0344
Format: TEL
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780129/aaaaayhh.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 61e5a1e0-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3723622
Secure: OPEN
Status: NATIVE
Subject: INDIA FOREIGN TRADE APRIL-NOVEMBER 1977
TAGS: ETRD, IN
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/61e5a1e0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014